

Press Release

FOR IMMEDIATE RELEASE

The New School's Heilbroner Center for Capitalism Studies and India China Institute Launch International Working Group on Recalibrating US-China-India Economic Relations

New York, NY – [September 26, 2025] – The New School's Robert L. Heilbroner Center for Capitalism Studies and the India-China Institute today announced the launch of **Recalibrating Global Economic Relations: Working Group on the US, China, and India**, an initiative led by **Professor William Milberg**, Director of the Heilbroner Center, and **Professor Mark Frazier**, Co-Director of the India China Institute. The project is supported by a grant from the Tsao Family Foundation.

The project addresses pressing global challenges at a time of heightened economic and political tensions among these major powers. Rising nationalism has weakened institutions of international economic governance at a time when international solutions are needed for problems of economic development, income inequality and climate deterioration. By convening a distinguished group of international scholars, the Working Group will explore how the United States, China, and India can pursue domestic growth and economic security while advancing shared goals of global financial stability, more balanced international trade, and a just transition toward low-carbon economies.

The **Working Group on the US, China, and India** creates an international network of leading scholars, including:

- Rina Agarwala (Johns Hopkins University)
- Kyle Chan (Princeton University)
- Ho-Fung Hung (Johns Hopkins University)
- Khalid Nadvi (University of Manchester, UK)
- Dev Nathan (Institute for Human Development, India)
- Margaret Pearson (University of Maryland)
- Yeling Tan (University of Oxford, UK)
- Ka Zeng (University of Massachusetts, Amherst)

Over the next year, the Working Group will hold two convenings in New York. Members will present **research papers** examining issues ranging from economic security, technological competition and trade imbalances to geopolitical tensions, supply chain resilience, and green technology transitions. The research will lead to a set of policy proposals aimed at capitalizing on the strengths of the three countries while reducing unproductive tensions among them.

The Working Group seeks to build an enduring network of collaboration across institutions in the United States, China, India, and beyond, laying the groundwork for continued dialogue after the project's initial two years.

“This Working Group will serve as a creative space for debating innovative policy ideas to reset global economic relations in an era of geopolitical tension and ecological urgency,” said Professor Milberg.

Professor Frazier added: “Our goal is not only to publish impactful research, but also to foster a sustained network of scholars across the US, China, India, and beyond.”

Media Contact:

Thomas Liess

Assistant Director, Robert L. Heilbroner Center for Capitalism Studies

capitalismstudies@newschool.edu